

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name HomeTrust Bancshares, Inc.		2 Issuer's employer identification number (EIN) 45-5055422	
3 Name of contact for additional information Tony VunCannon	4 Telephone No. of contact 828-350-3049	5 Email address of contact Tony.VunCannon@hometrustbanking.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact PO Box 10		7 City, town, or post office, state, and Zip code of contact Asheville, NC 28802	
8 Date of action 01/01/2017		9 Classification and description Common Stock	
10 CUSIP number 437872104	11 Serial number(s)	12 Ticker symbol HTBI	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Effective January 1, 2017, HomeTrust Bancshares, Inc. ("HomeTrust") completed its merger with TriSummit Bancorp, Inc. ("TriSummit") pursuant to the terms and conditions of the Agreement and Plan of Merger under which TriSummit merged with and into HomeTrust. Immediately following the Merger, TriSummit's wholly owned subsidiary bank, TriSummit Bank merged with and into HomeTrust's wholly owned subsidiary bank, HomeTrust Bank.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶
The merger was treated for federal income tax purposes as a "reorganization" within the meaning of Section 368(a) of the Code and, except to the extent of any cash consideration received in the merger, and except with respect to cash received in lieu of fractional share interests in HomeTrust's common stock, no gain or loss will be recognized by holders of TriSummit's common stock in the merger (see #19 below).

Pursuant to the Merger Agreement, TriSummit shareholders received 0.2099 shares of HomeTrust common stock and \$4.40 in cash for each share of TriSummit common stock or TriSummit Series A preferred stock owned as of the effective date. In addition, 50% of outstanding stock options granted by TriSummit were converted to HomeTrust stock options using an exchange ratio of 0.4198. HomeTrust common stock had a market value of \$25.90 at the effective date.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **See #15 above and #19 below.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► The merger was treated for federal income tax purposes as a "reorganization" within the meaning of Section 368(a) of the Code and, except to the extent of any cash consideration received in the merger, and except with respect to cash received in lieu of fractional share interests in HomeTrust's common stock, no gain or loss will be recognized by holders of TriSummit's common stock in the merger (see #19 below).

18 Can any resulting loss be recognized? ► Not applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The merger became effective on January 1, 2017; therefore, the reportable tax year is 2017.

As consideration in the merger, HomeTrust i) issued 765,277 in total shares of common stock and ii) paid \$16,083,426 in cash.

Immediately prior to the merger, TriSummit had 3,245,330 shares of common stock and 402,627 shares of Series A preferred stock outstanding. TriSummit shareholders received 0.2099 shares of HomeTrust common stock (valued at \$25.90 per share) per share of TriSummit common stock and TriSummit Series A preferred stock owned as of the effective date totaling 765,706.17 shares less 429.17 fractional shares for a total of 765,277 shares of HomeTrust common stock issued. Additionally HomeTrust paid TriSummit shareholders \$4.40 in cash per share of TriSummit common stock owned as of the effective date. Therefore, HomeTrust paid a total of \$16,051,011 in cash for the 3,245,330 shares of TriSummit common stock and 402,627 shares of Series A preferred stock outstanding. Included in the \$16,083,426 cash paid was \$23,420 that was paid to cancel 29,275 stock warrants issued by TriSummit and \$8,995 in lieu of fractional shares.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ► *Tony J. Vun Cannon* Date ► 2/7/17

Print your name ► Tony J. Vun Cannon Title ► EVP, CFO, & Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	