

March 2, 2015

NCBA Bank Directors Assembly



**HomeTrust
Bancshares, Inc.**

It's just better here.™

Forward-Looking Statements



This presentation includes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements often include words such as “believe,” “expect,” “anticipate,” “estimate,” and “intend” or future or conditional verbs such as “will,” “would,” “should,” “could,” or “may.” Forward-looking statements are not historical facts but instead represent management’s current expectations and forecasts regarding future events many of which are inherently uncertain and outside of our control. Actual results may differ, possibly materially from those currently expected or projected in these forward-looking statements. Factors that could cause our actual results to differ materially from those described in the forward-looking statements, include expected cost savings, synergies and other financial benefits from the recent acquisitions might not be realized within the expected time frames or at all, and costs or difficulties relating to integration matters might be greater than expected; increased competitive pressures; changes in the interest rate environment; changes in general economic conditions and conditions within the securities markets; legislative and regulatory changes; and other factors described in HomeTrust’s latest annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other filings with the Securities and Exchange Commission-which are available on our website at www.hometrustedbanking.com and on the SEC’s website at www.sec.gov. Any of the forward-looking statements that we make in this presentation or our SEC filings are based upon management’s beliefs and assumptions at the time they are made and may turn out to be wrong because of inaccurate assumptions we might make, because of the factors illustrated above or because of other factors that we cannot foresee. We do not undertake and specifically disclaim any obligation to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements. These risks could cause our actual results for fiscal 2015 and beyond to differ materially from those expressed in any forward-looking statements by, or on behalf of, us and could negatively affect our operating and stock performance.

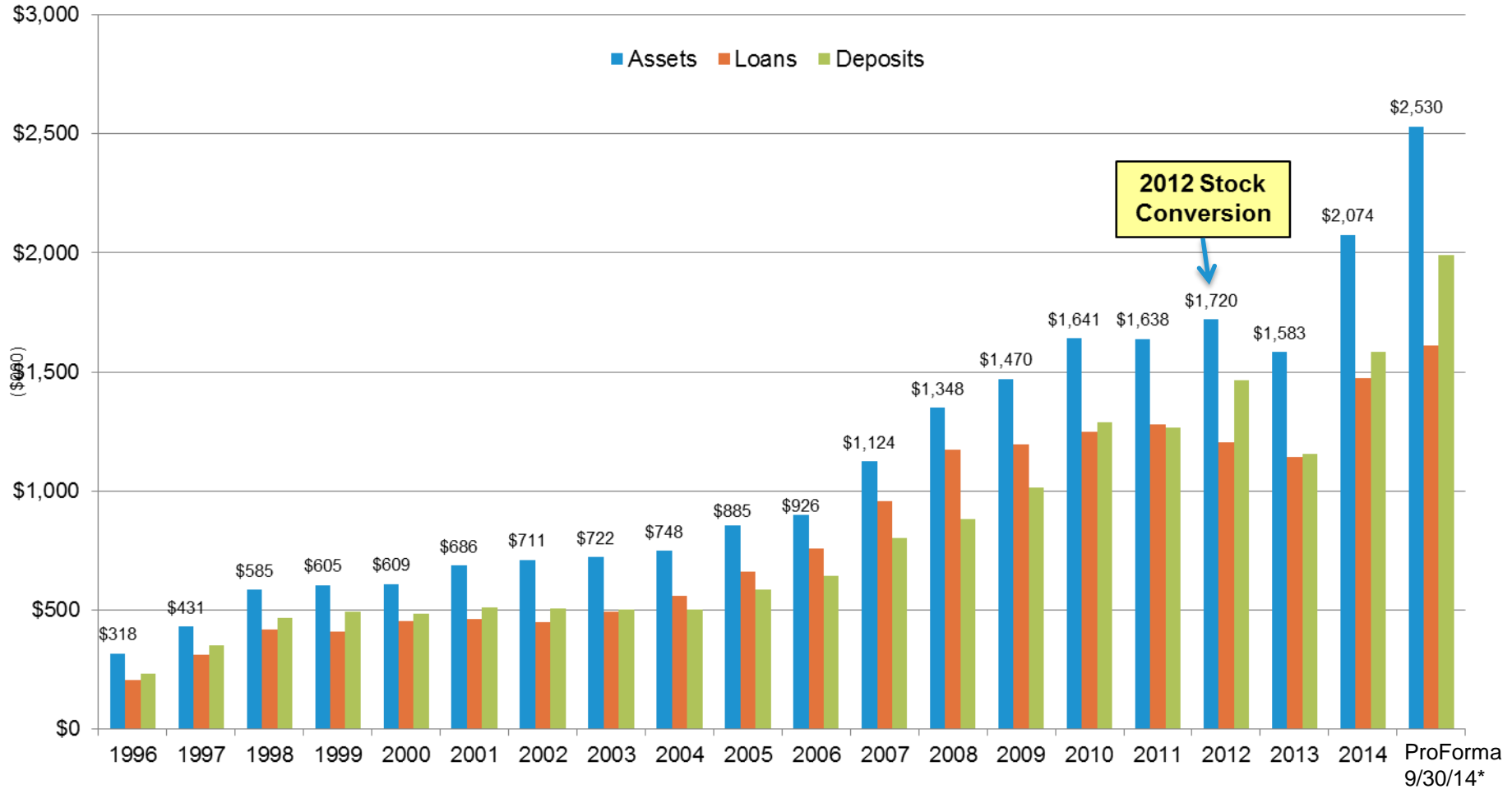


- **Founded in 1926**
- **Operated as a mutual savings bank**
 - **5 mutual combinations from 1996 – 2010**
 - **3/31/12 = \$1.6 billion in assets, \$171 million in capital**
- **Converted to stock in 2012 and raised \$211.6 million**
- **Established goal of acquisition and organic growth**

Asset Growth Since 1996



- Total assets have doubled since 2008



(1) * Financial data as of 9/30/14; pro forma amounts include the 11/14/14 acquisition of the branch banking operations of ten locations in Virginia and North Carolina from Bank of America Corporation; estimated financial impact for illustrative purposes only; actual results may differ materially.



Answers to Six Key Questions

1. Why Do We Exist?
2. How Do We Behave?
3. What Do We Do?
4. How Will We Succeed?
5. What Needs To Be Done Now?
6. Who Will Do What?



1. Lead with Culture
 - Initial Discussions
 - Integration Focus
 - Ongoing Commitment
2. Geographic Footprint – Logical & Efficient
3. Growing Markets w/SMSA of meaningful size
4. Prioritize opportunities where we have 1st look – not bidding wars
5. Credit Problems – Worked through, well defined – conservative credit mark
6. Lenders with market relationships who can lead growth
7. Asset Origination/Revenue Generation Culture in Place
8. Strong Core Deposit Base



9. Rational price paid
 - Price adjust TBV
 - Earnings Accretion – 10%+
 - Dilution earn back period <4 years
 - Board Seats/Social Issues
 - Realistic Cost Saves
 - One-Time Costs

10. Integration Risk
 - Size of deal
 - Number of locations
 - Complexity

11. Significance of Exposure to Mistakes
 - Credit mark magnitude
 - Regulatory Compliance Deficiencies
 - Undisclosed liabilities

12. Regulatory Impact



- *(A) Strategy*
- *(B) Execution*
- *(C) Repositioned*

(A) Strategy



Business & Operating Strategy & Goals

- “Our primary objective is to continue to operate and grow HomeTrust Bank as a well-capitalized, profitable, independent community banking organization.”
- “Expand our presence in contiguous larger markets that will support organic growth.”
- “Create Value for employees, customers, shareholders and communities.”

(B) Execution



Acquisitions & Expansions

| Date Closed | Description | Assets | Locations | Commercial RM's |
|---------------|--|--------------------------------|--------------------------------|-----------------|
| July 31, 2013 | BankGreenville | \$101 million | 1 location | |
| May 2014 | | | Additional Pelham Rd location | 4 |
| May 31, 2014 | Jefferson Bancshares, Inc. | \$489 million | 12 locations – East Tennessee | 11 |
| July 21, 2014 | Roanoke Loan Production Office – Team with more than 130 yrs. of in-market commercial lending experience | | 1 location | 3 |
| July 31, 2014 | Bank of Commerce | \$123 million | 1 location – Midtown Charlotte | 2 |
| Nov. 12, 2014 | Raleigh Loan Production Office – Team with more than 75 yrs. of in-market commercial lending experience | | 1 location | 4 |
| Nov. 14, 2014 | Bank of America – Acquired deposits of 10 offices | \$240 million in core deposits | 8 locations – Southwest VA | <u>1</u> |
| | | | 25 | <u>25</u> |

BOA Branch Purchase Impact



- Growth in deposit accounts of 60%
- Growth in low cost core deposits
- Debit card growth of 170%
- Internet banking growth of 110%
- 5 Branch locations in Roanoke, VA to complement new Commercial LPO

Acquisition Pricing

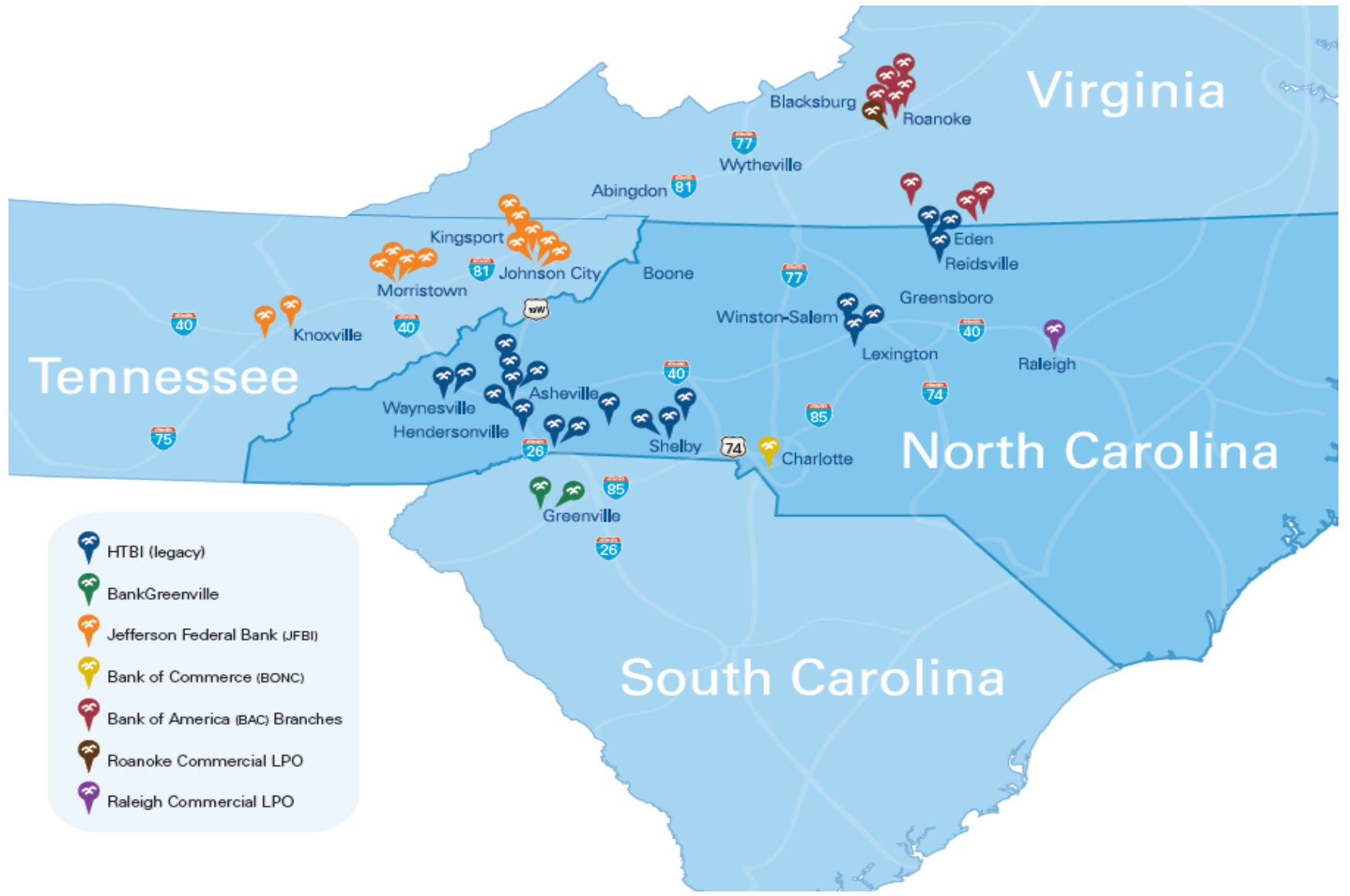


| | Purchase Price (in millions) | Price to TBV | Cash/Stock |
|-----------------------------|---------------------------------|--------------|--------------------|
| BankGreenville (SC) | \$ 8.7 | 92% | 100% Cash |
| Jefferson Federal (East TN) | 51.2 | 99% | 50% Cash/50% Stock |
| Bank of Commerce (NC) | <u>10.0</u> | 112% | 100% Cash |
| | <u>\$ 69.9</u> | | |
| 64% Cash | <u>\$ 44.3</u> | | |
| 36% Stock | <u>\$ 25.6</u> | | |

- 1) 10/22/14 FTB purchases TrustAtlantic (Raleigh) – TBV 173%
- 2) 11/18/14 BNC purchases Valley Financial Corp (Roanoke) – TBV 173%

Source: SNL Financial

Our Franchise Footprint



Growth Since Conversion (past 30 months)

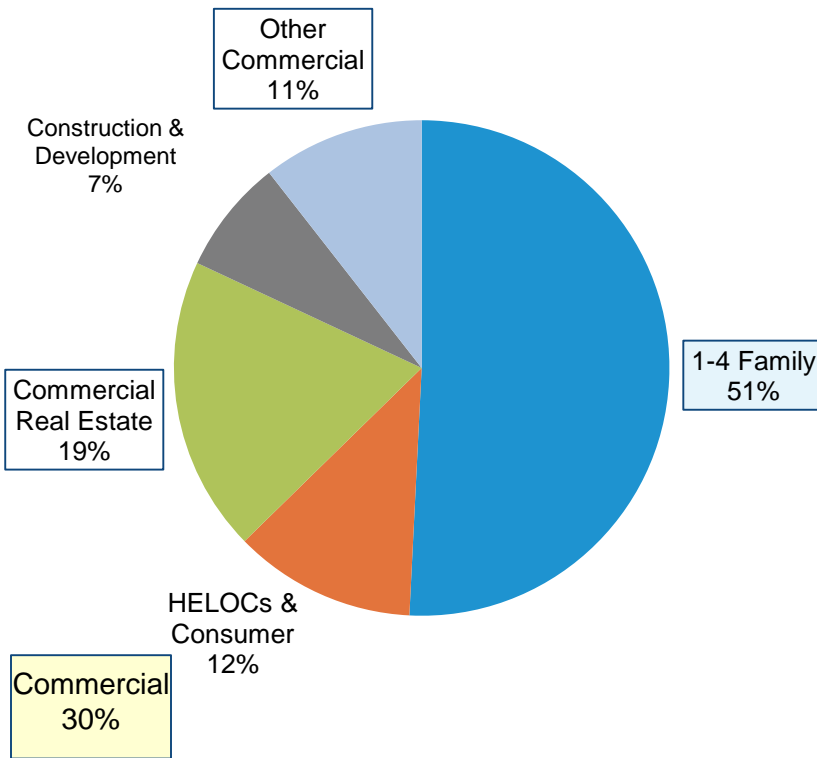
| | Mutual Conversion 9/30/2012 | Actual 12/31/2014 | Change Since Conversion | |
|--------------------------------|--------------------------------|----------------------|-------------------------|------|
| | | | \$ | % |
| <i>(Dollars in thousands)</i> | | | | |
| Total Assets | \$ 1,603 | \$ 2,640 | \$ 1,037 | 65% |
| Total Loan Portfolio | \$ 1,203 | \$ 1,650 | \$ 447 | 37% |
| 1-4 Family | 611 | 647 | 36 | 6% |
| HELOC's & Consumer | 143 | 228 | 85 | 59% |
| Commercial Real Estate | 232 | 455 | 233 | 96% |
| Construction & Development | 90 | 119 | 29 | 32% |
| Other Commercial | 127 | 201 | 74 | 58% |
| Total Deposit Portfolio | \$ 1,160 | \$ 1,938 | \$ 778 | 67% |
| Checking Accounts | 239 | 581 | 342 | 143% |
| Money Market/Savings | 337 | 707 | 370 | 110% |
| Time Deposits | 584 | 650 | 66 | 11% |
| Loan/Deposits | 104% | 85% | - | 19% |
| Locations | 20 | 45 | 25 | 125% |
| Employees | 315 | 505 | 175 | 56% |

Source: Company's Form 10Q

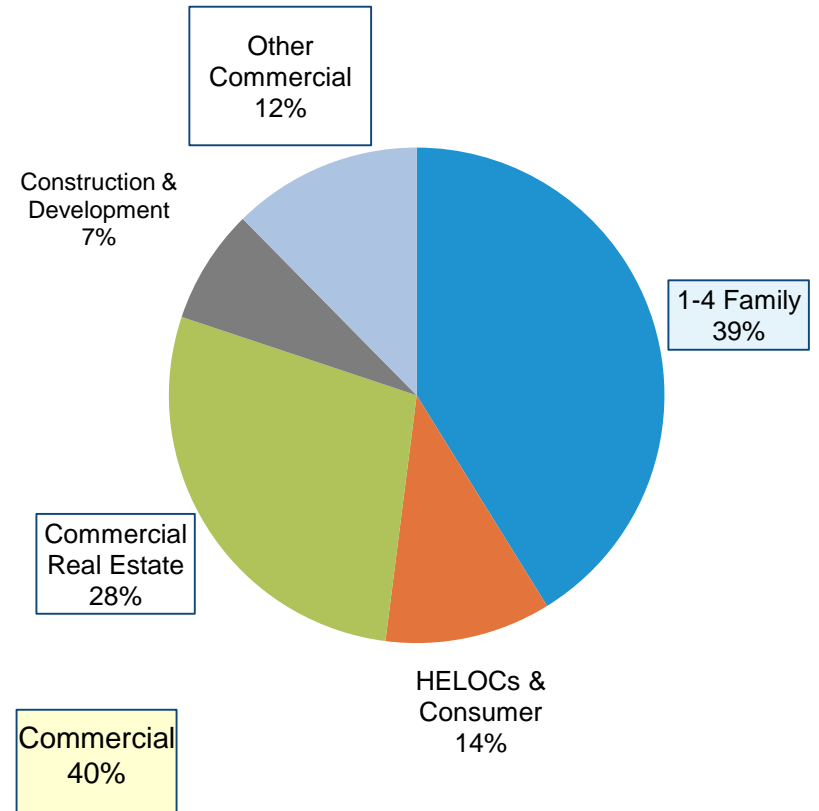
Loan Portfolio Composition



Loans: At Time of Conversion ¹



Loans: 12/31/14 With Recent Acquisitions

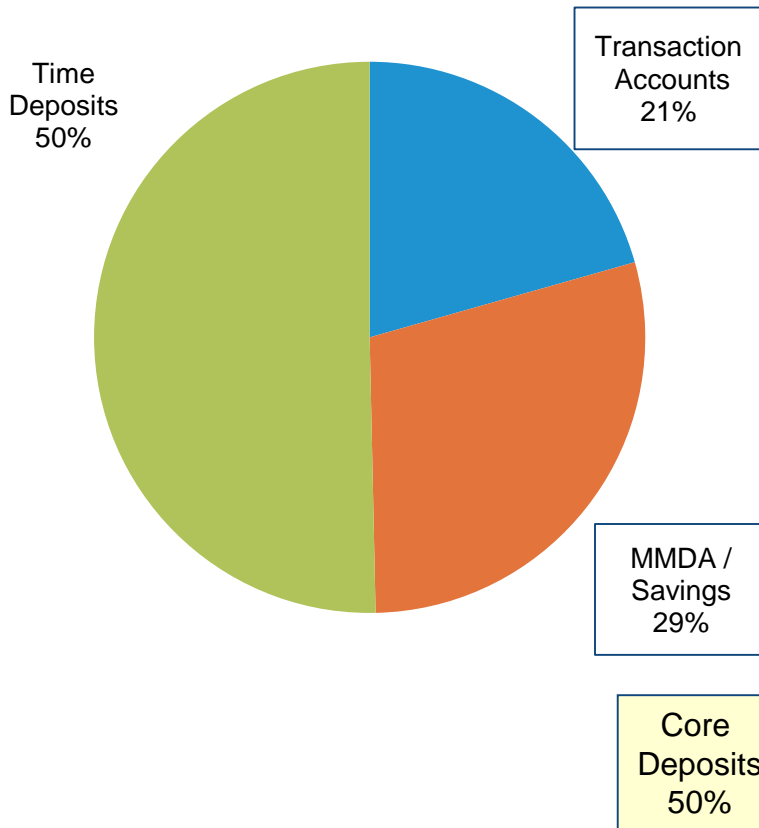


(1) Financial data as of 9/30/12

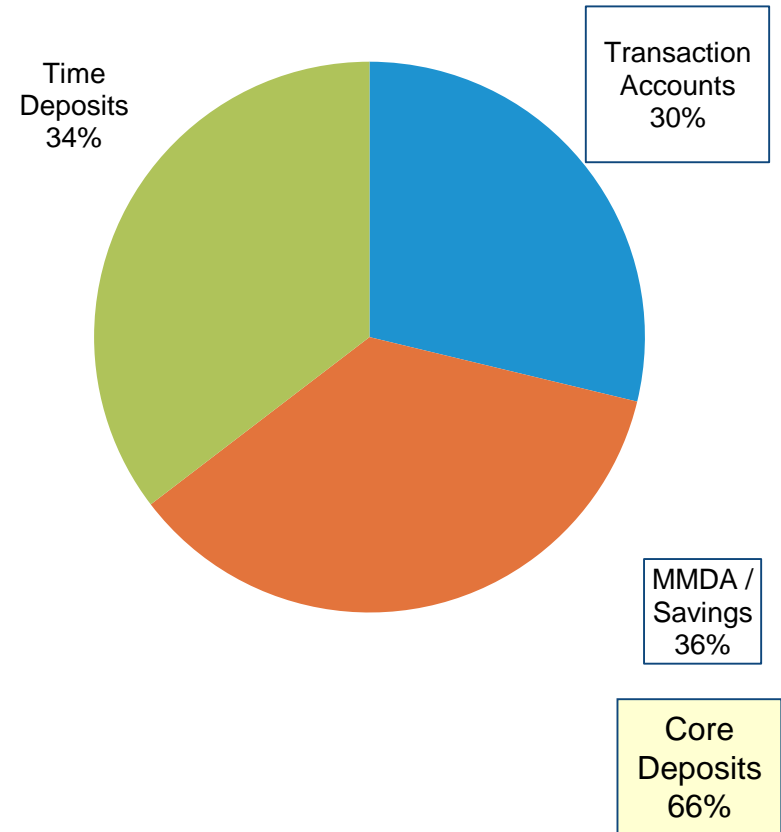
Deposit Portfolio Composition



Deposits: At Time of Conversion (1)



Deposits: 12/31/14
With Recent Acquisitions



(1) Financial data as of 9/30/12

Market Demographics



| Markets | Population | Commercial Relationship Managers (CRMs) |
|---------|------------|---|
|---------|------------|---|

Original Markets at Conversion

| | | |
|---|---------|--|
| Asheville, NC/MSA | 442,531 | |
| Lexington, NC/Davidson County | 163,665 | |
| Shelby, NC/Cleveland County & Cherryville, NC | 103,644 | |
| Eden, NC/Rockingham County | 92,607 | |
| Forest City, NC/Rutherford County | 68,177 | |
| Tryon, NC/Polk County | 20,227 | |

| | | | |
|----------|------------------|----------------|----------|
| 6 | Sub Total | 890,851 | 6 |
|----------|------------------|----------------|----------|

New Markets Since Conversion

| | | |
|----------------------------------|---------|--|
| Charlotte, NC/Mecklenburg County | 990,104 | |
| Raleigh, NC/Wake County | 978,065 | |
| Greenville, SC/MSA | 855,961 | |
| Knoxville, TN/MSA | 855,322 | |
| Tri-Cities, TN/MSA | 511,491 | |
| Roanoke, VA/MSA | 313,033 | |
| Morristown, TN/MSA | 115,434 | |
| Danville, VA/Pittsylvania County | 62,588 | |
| Martinsville, VA/Henry County | 53,050 | |

| | | | |
|----------|--------------------|------------------|-----------|
| 9 | Sub Total | 4,735,048 | 25 |
| | Grand Total | 5,625,899 | 31 |

| | | | | |
|-----------|---------------------------|-------------------|------------------|-------------|
| 15 | New Markets Impact | Increase | 4,735,048 | 25 |
| | | % Increase | 532% | 417% |

New Markets – 150%
Population increase – 532%
CRM increase – 417%

(C) Repositioned for Organic Growth And EPS Growth



1. Added Six Markets Larger than Asheville MSA
2. Added 25 new locations
3. Added 25 Commercial Relationship Managers
4. Achieved organic loan growth
5. Grew Core deposits by \$700 million
6. Added Infrastructure Expertise in all LOB's
7. Added Indirect Auto Lending
8. Added CRM system to cross-sell customers
9. Converted to National Bank Charter
10. United 7 Names to One Brand – HomeTrust Bank



- Integration
- Execution
- Organic Growth
- Revenue / EPS Growth

Create Sustainable Value For Shareholders!

Headwinds Impacting Growth



1. Low interest rates; potential for flat yield curve at 2%
2. Competition for quality loans – rate/structure/terms
3. Economy – lukewarm / global, not local
4. Housing still weak
5. Technology – new competitors, cost, cybersecurity
6. Regulatory environment / Compliance burdens
7. Customer expectations – products and services
8. Generational shift
9. Increasing costs and declining margins
10. Stockholder expectations – growth and value creation

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