

KBW 2015 Southeast Bank 1x1 Conference

June 23, 2015



**HomeTrust
Bancshares, Inc.**

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Forward-Looking Statements



This presentation includes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements often include words such as “believe,” “expect,” “anticipate,” “estimate,” and “intend” or future or conditional verbs such as “will,” “would,” “should,” “could,” or “may.” Forward-looking statements are not historical facts but instead represent management’s current expectations and forecasts regarding future events many of which are inherently uncertain and outside of our control. Actual results may differ, possibly materially from those currently expected or projected in these forward-looking statements. Factors that could cause our actual results to differ materially from those described in the forward-looking statements, include expected cost savings, synergies and other financial benefits from the recent acquisitions might not be realized within the expected time frames or at all, and costs or difficulties relating to integration matters might be greater than expected; increased competitive pressures; changes in the interest rate environment; changes in general economic conditions and conditions within the securities markets; legislative and regulatory changes; and other factors described in HomeTrust’s latest annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other filings with the Securities and Exchange Commission-which are available on our website at www.hometrustedbanking.com and on the SEC’s website at www.sec.gov. Any of the forward-looking statements that we make in this presentation or our SEC filings are based upon management’s beliefs and assumptions at the time they are made and may turn out to be wrong because of inaccurate assumptions we might make, because of the factors illustrated above or because of other factors that we cannot foresee. We do not undertake and specifically disclaim any obligation to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements. These risks could cause our actual results for fiscal 2015 and beyond to differ materially from those expressed in any forward-looking statements by, or on behalf of, us and could negatively affect our operating and stock performance.

HomeTrust Bancshares, Inc. Overview



Headquarters:	Asheville, NC	Exchange:	NASDAQ: HTBI
Locations:	45	Stock Price:	\$16.10
Total Assets:	\$2.6 billion	Price to TBV:	90%
Total Loans:	\$1.6 billion	Market Cap:	\$326 million
Total Deposits:	\$1.9 billion	Average Daily Volume:	69,192

Market data as of 6/15/15
Financial data as of 3/31/15

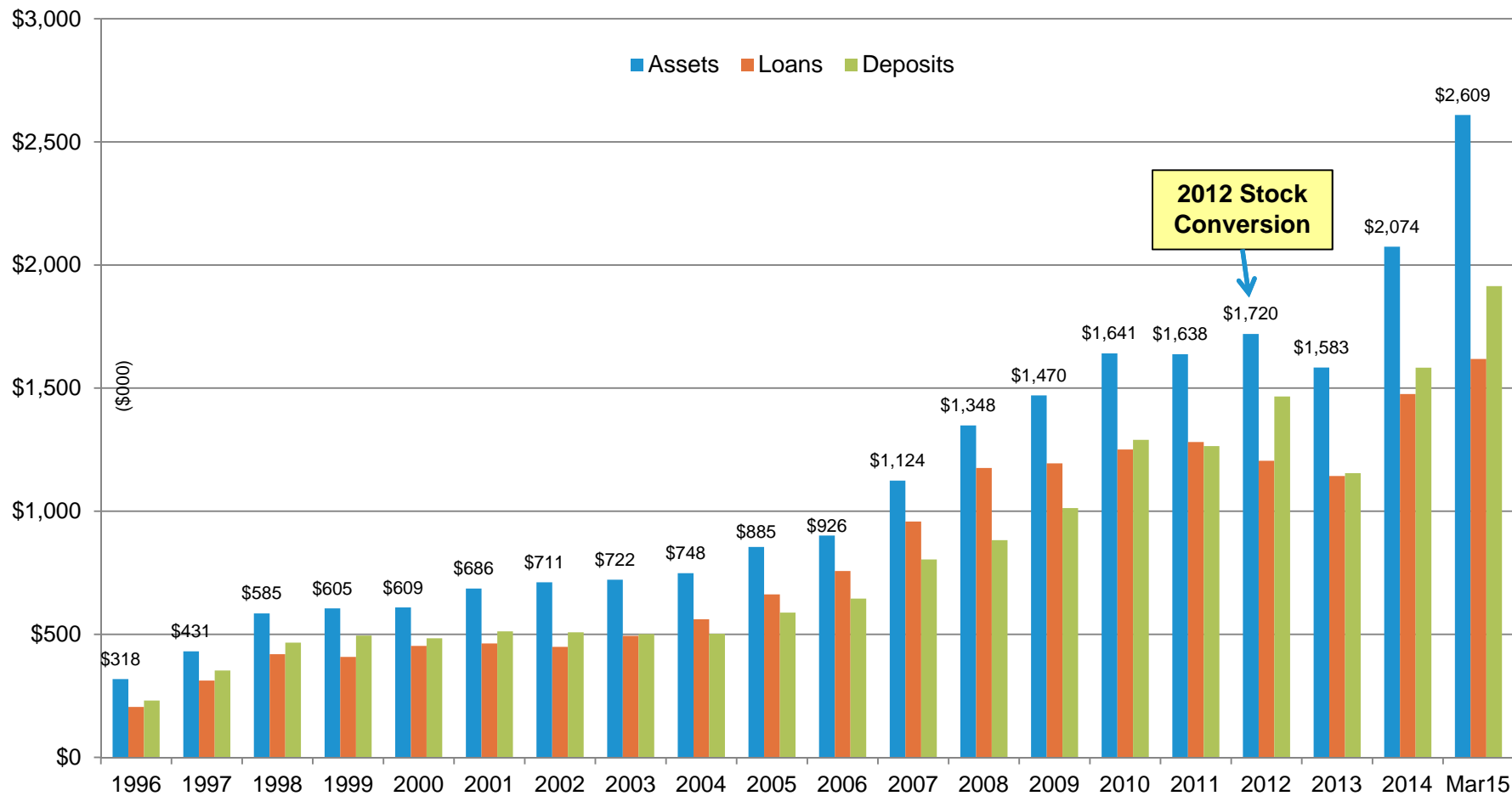
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HomeTrust Profile



- Founded in 1926
- Operated as a mutual savings bank
 - 5 mutual combinations from 1996 – 2010
 - 3/31/12 = \$1.6 billion in assets, \$171 million in capital
- Converted to stock in 2012 and raised \$211.6 million
- Established goal of organic and acquisition growth
 - Plan = Enter larger, contiguous markets to support future growth
 - Result = Four acquisitions in past 36 months since stock conversion to enter larger growth markets
- 505 employees as of 3/31/15
- Largest bank headquartered in Western North Carolina and the 5th largest community bank headquartered in N.C.

Asset Growth Since 1996



Strategic Operating Committee



Leader	Role	Age	Yrs in Banking	Yrs w/HTBI
Dana Stonestreet	Chairman, President & Chief Executive Officer	61	37	26
Tony VunCannon	Executive Vice President & Chief Financial Officer	50	27	23
Hunter Westbrook	Executive Vice President & Chief Banking Officer	52	28	4
Howard Sellinger	Executive Vice President & Chief Information Officer	62	40	40
Keith Houghton	Executive Vice President & Chief Credit Officer	53	26	2
Teresa White	Executive Vice President & Chief Administration Officer	58	10 (29 in HR)	5
Parrish Little	Executive Vice President & Chief Risk Officer	47	25	1
Kathy Redmond	Senior Vice President & Director of Retail Banking	60	42	5

235

106



Answers to Six Key Questions

1. Why Do We Exist?
2. How Do We Behave?
3. What Do We Do?
4. How Will We Succeed?
5. What Needs To Be Done Now?
6. Who Will Do What?

Repositioning for Growth



- *(A) Strategy*
- *(B) Execution*
- *(C) Repositioned*



(A) Strategy

Business & Operating Strategy & Goals

- “Our primary objective is to continue to operate and grow HomeTrust Bank as a well-capitalized, profitable, independent community banking organization.”
- “Expand our presence in contiguous larger markets that will support organic growth.”
- “Create value for shareholders, employees, customers, and communities.”

(B) Execution



Acquisitions & Expansions

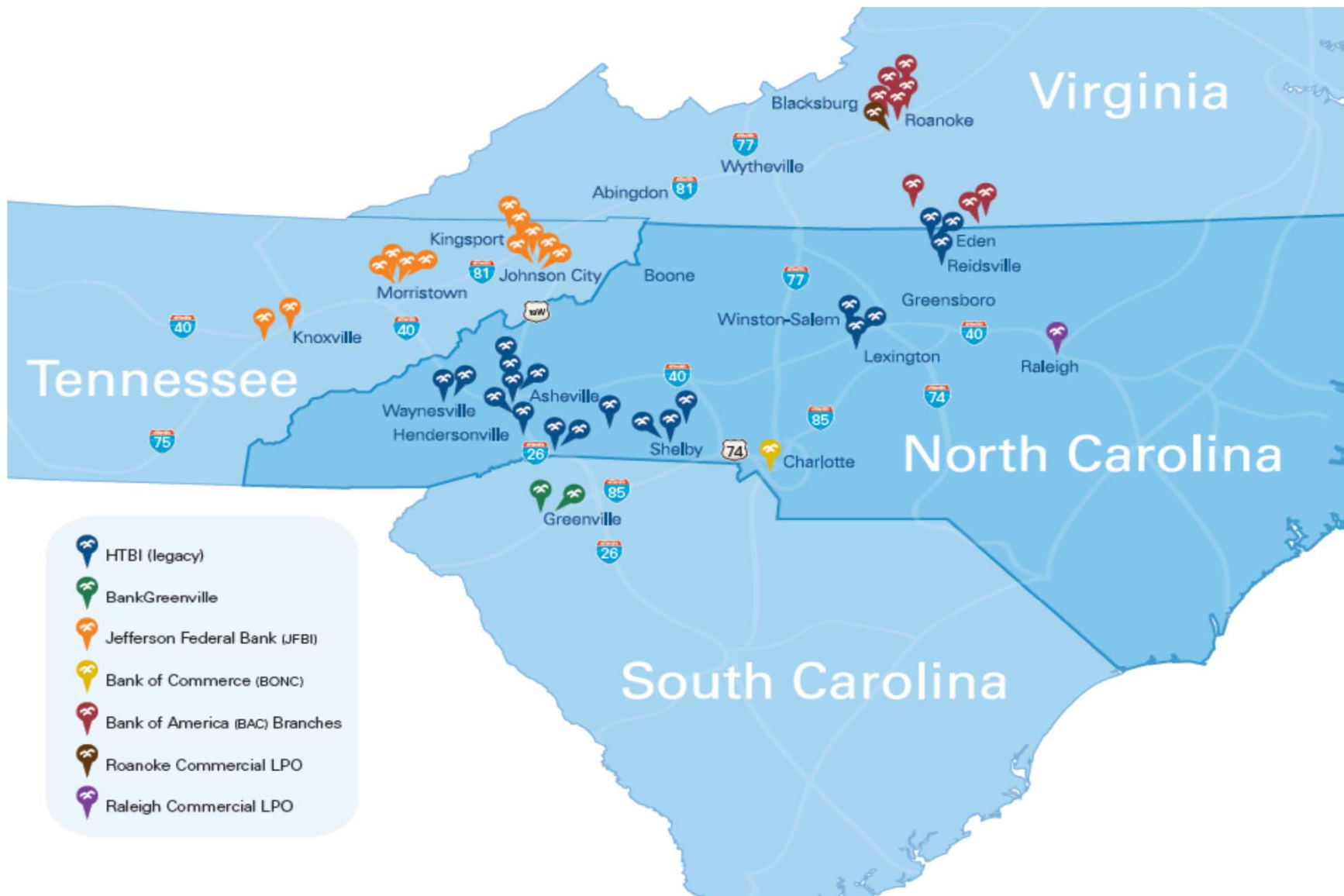
Date Closed	Description	Assets	Locations	Commercial Relationship Managers
July 31, 2013	BankGreenville	\$101 million	1 location	4
May 2014			Additional Pelham Rd location	
May 31, 2014	Jefferson Bancshares, Inc.	\$489 million	12 locations – East Tennessee	11
July 21, 2014	Roanoke Loan Production Office – Team with more than 130 yrs. of in-market commercial lending experience		1 location	3
July 31, 2014	Bank of Commerce	\$123 million	1 location – Midtown Charlotte	2
Nov. 12, 2014	Raleigh Loan Production Office – Team with more than 75 yrs. of in-market commercial lending experience		1 location	4
Nov. 14, 2014	Bank of America – Acquired deposits of 10 offices	\$240 million in core deposits	8 locations – Southwest VA	1
		Total	25	25

Bank of America Branch Purchase Impact



- Growth in deposit accounts of 60%
- Growth in low cost core deposits
- Debit card growth of 170%
- Internet banking growth of 110%
- 5 Branch locations in Roanoke, VA to complement new Commercial LPO

Our Franchise Footprint



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Growth Since Conversion (past 30 months)



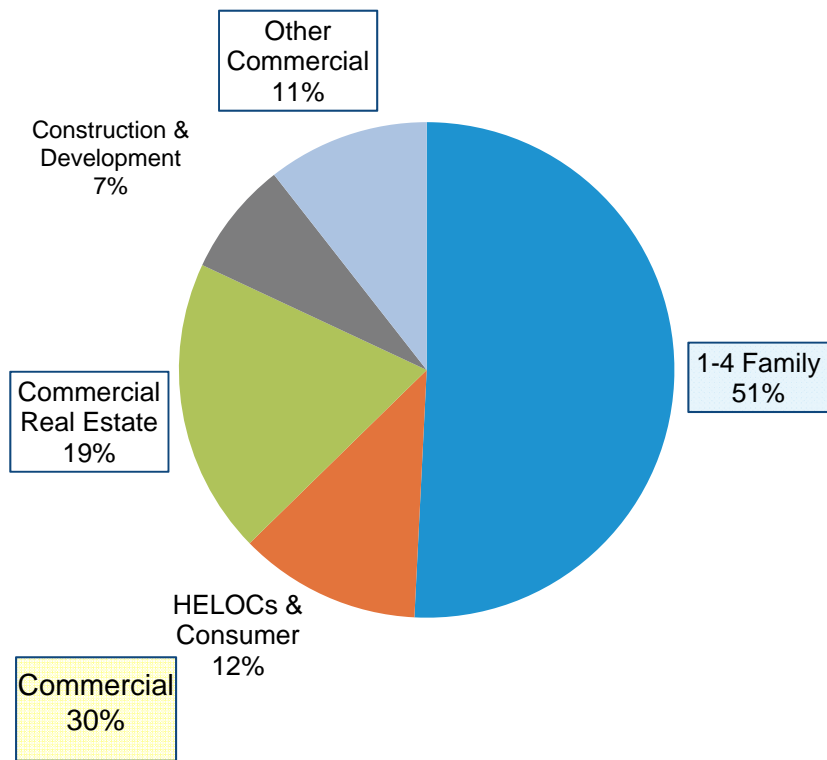
	Mutual/Stock Conversion 9/30/2012	Actual 3/31/2015	Change Since Conversion	
			\$	%
<i>(Dollars in thousands)</i>				
Total Assets	\$ 1,603	\$2,609	\$1,006	63%
Total Loan Portfolio	\$ 1,203	\$1,642	\$439	36%
1-4 Family	611	652	41	7%
HELOC's & Consumer	143	236	93	65%
Commercial Real Estate	232	452	220	95%
Construction & Development	90	107	17	19%
Other Commercial	127	195	68	54%
Total Deposit Portfolio	\$ 1,160	\$1,914	\$754	65%
Checking Accounts	239	592	353	148%
Money Market/Savings	337	713	376	112%
Time Deposits	584	609	25	4%
Loan/Deposits	104%	86%	-	(18%)
Locations	20	45	25	125%
Employees	315	505	190	60%

Source: Company's Form 10Q

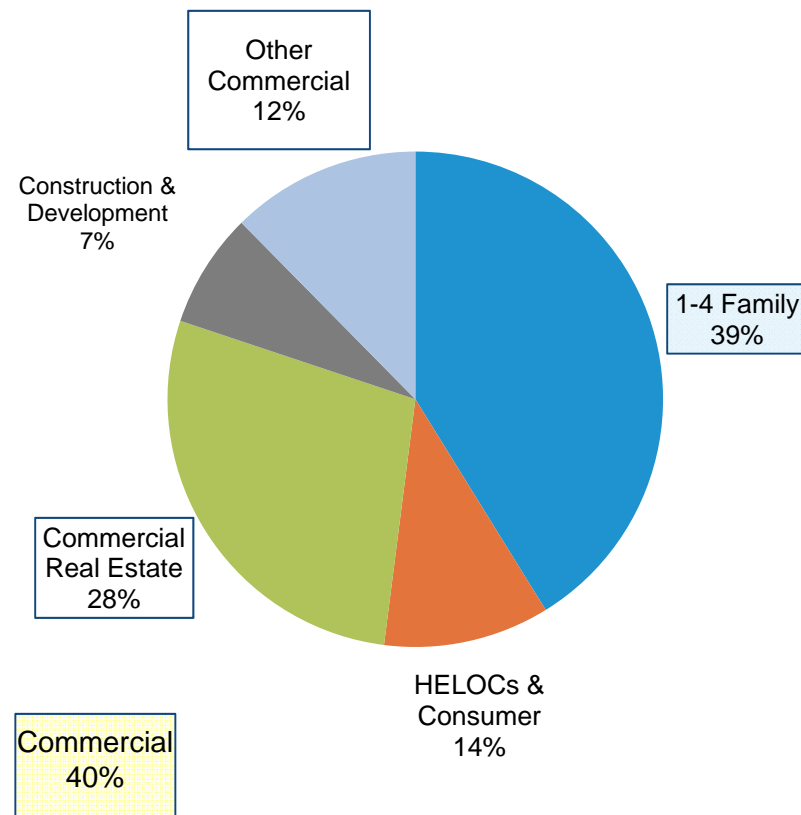
Loan Portfolio Composition



Loans: At Time of Conversion ¹



Loans: 3/31/15
With Recent Acquisitions

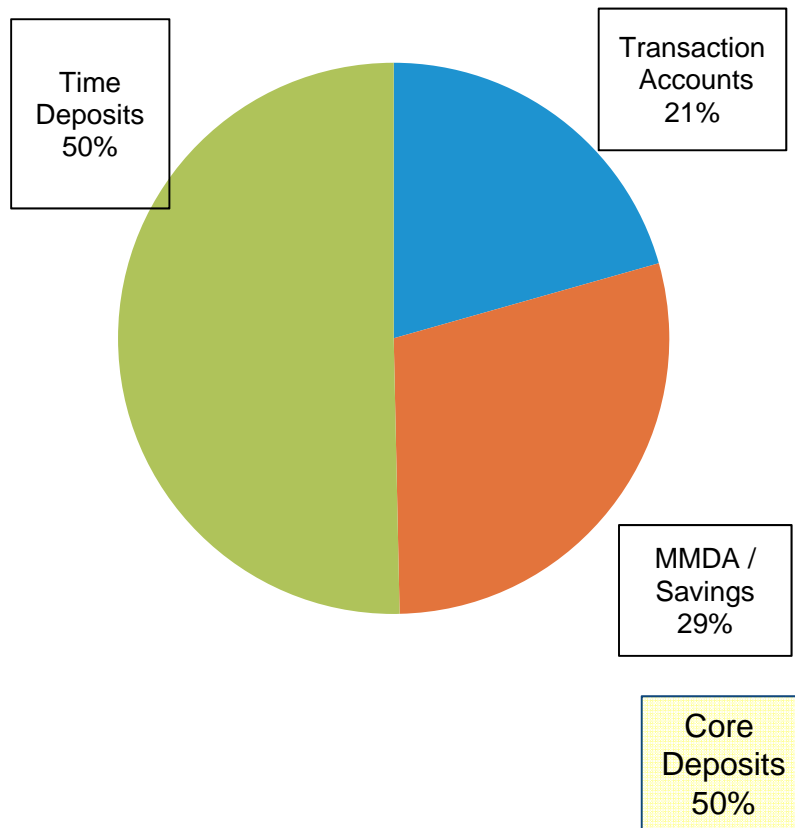


(1) Financial data as of 9/30/12

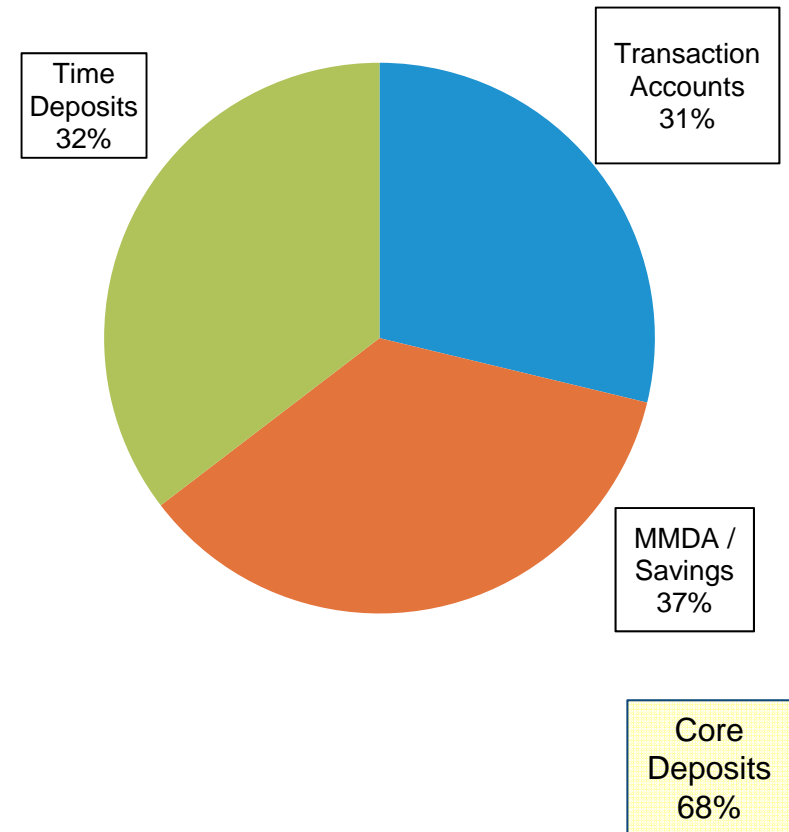
Deposit Portfolio Composition



Deposits: At Time of Conversion ⁽¹⁾



Deposits: 3/31/15
With Recent Acquisitions



(1) Financial data as of 9/30/12

Market Demographics



Markets	Population	Commercial Relationship Managers (CRMs)
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Original Markets at Conversion

Asheville, NC/MSA	442,531	
Lexington, NC/Davidson County	163,665	
Shelby, NC/Cleveland County & Cherryville, NC	103,644	
Eden, NC/Rockingham County	92,607	
Forest City, NC/Rutherford County	68,177	
Tryon, NC/Polk County	20,227	

6	Sub Total	890,851	6
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New Markets Since Conversion

Charlotte, NC/Mecklenburg County	990,104	
Raleigh, NC/Wake County	978,065	
Greenville, SC/MSA	855,961	
Knoxville, TN/MSA	855,322	
Tri-Cities, TN/MSA	511,491	
Roanoke, VA/MSA	313,033	
Morristown, TN/MSA	115,434	
Danville, VA/Pittsylvania County	62,588	
Martinsville, VA/Henry County	53,050	

9	Sub Total	4,735,048	25
	Grand Total	5,625,899	31

15	New Markets Impact	Increase	4,735,048	25
		% Increase	532%	417%

New Markets – 150%
Population increase – 532%
CRM increase – 417%

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Earnings Release – 3/31/15



(Dollars in thousands, except per share amounts)

As Reported	Nine Months Ended		Change	
	<u>3/31/15</u>	<u>3/31/14</u>	<u>Amount</u>	<u>Percent</u>
Net income	\$5,467	\$8,809	(\$3,342)	(37.9%)
ROA	.30%	.72%	(.42%)	(58.3%)
EPS	\$.28	\$.46	(\$.18)	(39.1%)
Net interest margin	3.73%	3.79%	(.06%)	(1.58%)
Earnings excluding merger-related expenses and recovery for loan losses, net of tax⁽¹⁾				
Net income	\$8,737	\$6,370	\$2,367	37.2%
ROA	.48%	.52%	(.04%)	(7.7%)
EPS	\$.46	\$.34	\$.12	35.3%

(1) Merger-related expenses totaled \$5.4 million and \$711,000 for the nine months ended March 31, 2015 and 2014, respectively. Recovery for loan losses totaled \$250,000 and \$4.8 million for the nine months ended March 31, 2015 and 2014, respectively.

Source: Company documents previously filed with the SEC

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Balance Sheet Highlights



(Dollars in thousands, except per share amounts)

	At		Change	
	<u>3/31/15</u>	<u>3/31/14</u>	<u>Amount</u>	<u>Percent</u>
Total assets	\$2,608,637	\$1,632,308	\$976,329	59.8%
Total loans	1,641,057	1,166,119	474,938	40.7%
Core deposits	1,305,692	693,881	611,811	88.2%
Total deposits	1,913,773	1,211,904	701,869	57.9%
Nonperforming loans/ Total loans	1.88%	4.66%	(2.78%)	(59.7%)
Classified assets/Total assets	3.51%	5.93%	(2.42%)	(40.8%)
Book value per share	\$18.78	\$18.32	.46	2.5%
Tangible book value per share	\$17.77	\$18.16	(.39)	(2.1%)

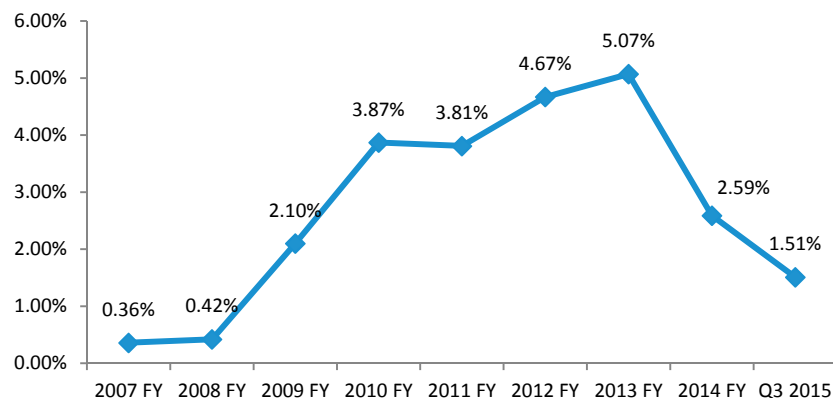
Source: Company documents previously filed with the SEC

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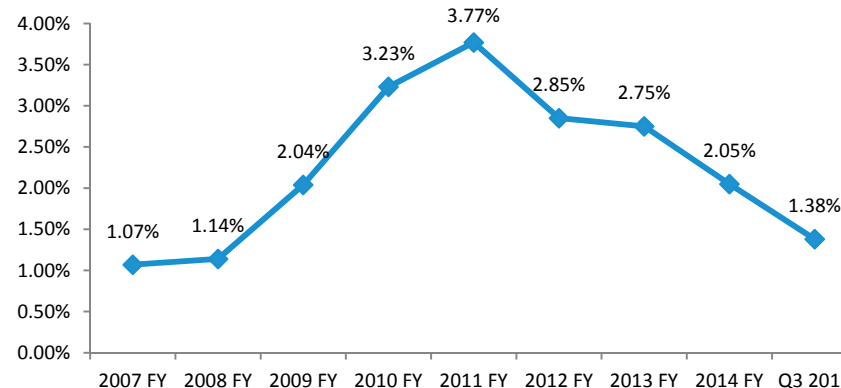


Improving Asset Quality

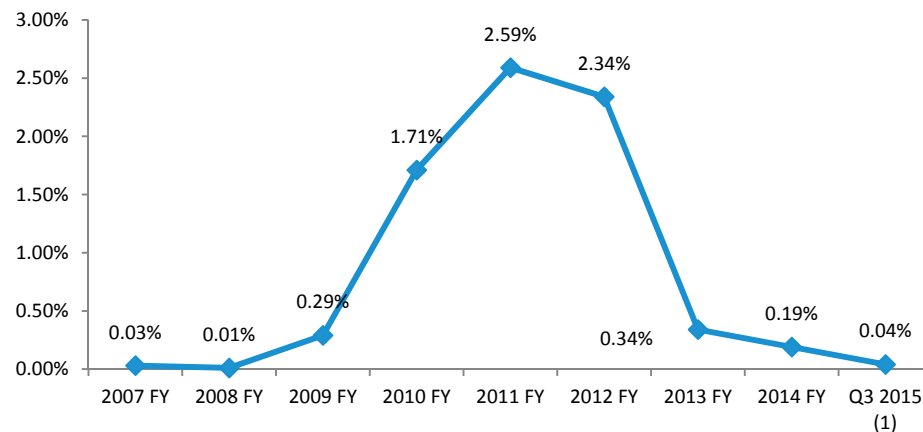
Nonperforming Assets / Total Assets



Allowance for Loan Losses / Total Loans



Net Charge-Offs / Average Loans



Source: SNL Financial; company documents previously filed with the SEC
(1) Annualized

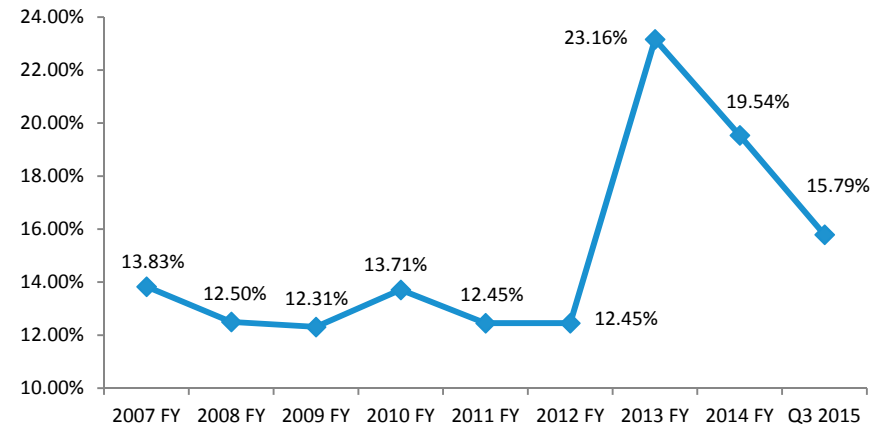
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Liquidity and Capital To Grow

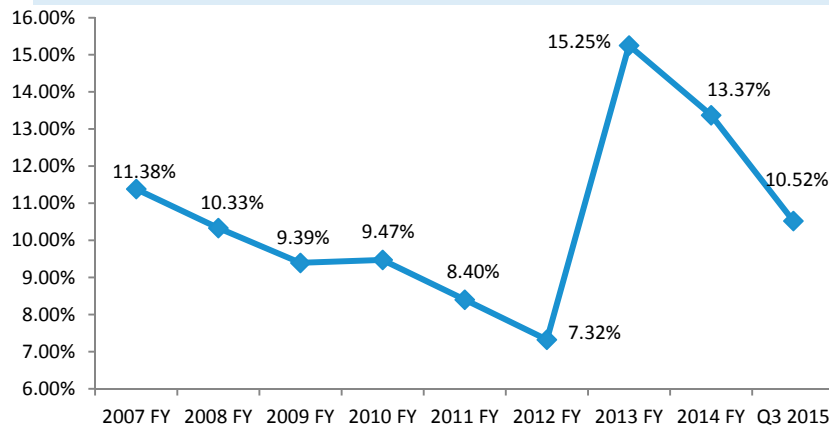


- Well-capitalized balance sheet allows for a variety of strategic alternatives, including:
 - Share repurchases
 - Repurchased 14% since conversion
 - Continuing to repurchase at below book value
 - Acquisitions
 - Dividends
- Strong capital ratios at March 31, 2015 (Bank only):
 - Tier 1 Leverage: 10.52%
 - Common Equity Tier 1: 14.56%⁽¹⁾
 - Tier 1 Risk-Based: 14.56%
 - Total Risk-Based Capital: 15.79%

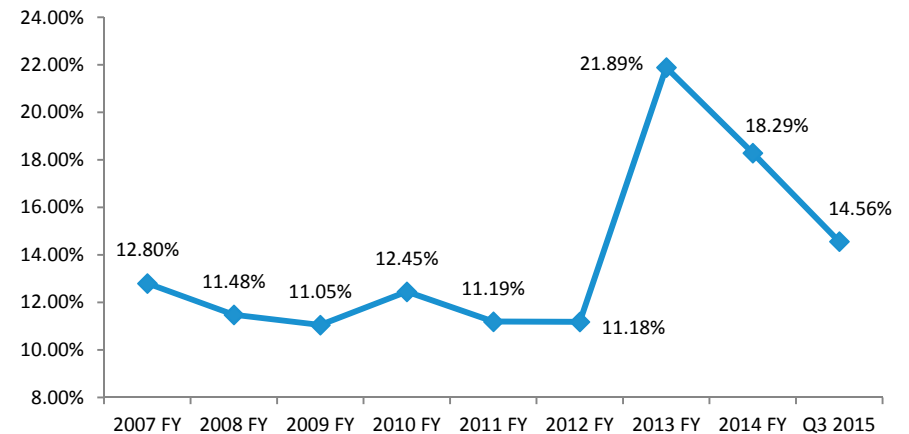
Total Risk-Based Capital Ratio



Tier 1 Leverage Ratio



Tier 1 Risk-Based Capital Ratio



Source: Bank Call Reports

(1) New capital ratio effective January 1, 2015, not applicable for earlier periods.

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(C) Repositioned for Organic Growth And EPS Growth



1. Added six markets larger than Asheville MSA
2. Added 25 new locations
3. Added 25 commercial relationship managers
4. Achieved organic loan growth
5. Grew core deposits by \$600 million
6. Added infrastructure expertise in all LOB's
7. Added indirect auto lending
8. Added CRM system to cross-sell customers
9. Converted to national bank charter
10. United 7 names to one brand – HomeTrust Bank

Fiscal 2015 Focus



- Integration
- Execution
- Organic Growth
- Revenue / EPS Growth

Create Sustainable Value For Shareholders!